



**ALPACA RESEARCH
FOUNDATION**

2018 Year-end Report and 2019 Budget

Administrative Account

Beginning Balance 1/1/2018	\$32,193.79
Income	
Interest	68.86
Interest Transfer from Grant Account	1,633.01
Total Income	1,701.87
Expenses	
Directors Insurance	1,176.00
Legal Professional	0
Taxes	37.00
Office	0
Corp Fee	130.0
Total Expenses	1,343.00
Ending Balance 12/31/18	\$32,552.66

Administrative Account Anticipated Budget for 2019

Income	
Interest Transfer from Grant Account (2018 interest earned)	3,077.53
Interest Earned	70.00
Expenses	
2019 Anticipated Expenses	2,000.00
2019 Anticipated Ending Balance	\$33,700.19

Grants Fund

Beginning Balance 1/1/18	\$272,558.68
Income	
Donations	19,812.00
Interest	3,077.53
Returns (grants)	7,079.12
Total Income	29,968.65
Expenses	
Research Grants	43,215.01
Transfer to Administrative Fund (2018 interest earned)	1,633.01
Investment Expense	6.41
Total Expenses	44,854.43
Ending Balance 12/31/18	\$257,672.90

Anticipated Expenses for 2019

Approved Research Projects — approved, but not funded or not fully funded

	Amount to be funded
Minute chrom Raudsepp	19,200.00
Total	19,200.00
Projected New Projects	30,000.00
Transfer of Interest earned to Admin. Account	3,077.53
2019 Total Anticipated Expenses	\$33,077.53
2019 Anticipated Donations	\$20,000.00
2019 Interest Earned	\$1,750.00
2019 Anticipated Ending Grant Balance	\$227,145.37

Notes

Donations were down in 2018 (19,812.00), 2017 (37,350.00), 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 (\$50,066), 2010 (70,481), 2009 (51,908.71);

Admin expenses were down slightly in 2018 (1,343), 2017 (1,750.00), 2016 (3,016.32), 2015 (2,915.30), 2014 (5143.74), 2013(6,089.00), 2012 (5,290), 2011 (6763), 2009 (11,835), 2010 (6,504.30) (Webpage update done in 2009).