



# 2019 Year-end Report and 2020 Budget

ALPACA RESEARCH  
FOUNDATION

## Administrative Account

<b>Beginning Balance 1/1/2019</b>	<b>\$32,552.66</b>
Income	
Interest	334.12
Interest Transfer from Grant Account	3,077.53
Total Income	3,411.65
Expenses	
Directors Insurance	1,176.00
Legal Professional	515.00
Taxes	31.00
Office	0
Corp Fee	129.0
Total Expenses	1,851.00
<b>Ending Balance 12/31/19</b>	<b>\$34,113.31</b>

## Administrative Account Anticipated Budget for 2020

Income	
Interest Transfer from Grant Account (2019 interest earned)	4,190.05
Interest Earned	200.00
Expenses	
2020 Anticipated Expenses	2,000.00
<b>2020 Anticipated Ending Balance</b>	<b>\$36,503.36</b>

## Grants Fund

<b>Beginning Balance 1/1/19</b>	<b>\$257,672.90</b>
Income	
Donations	12,969.01
Interest	4,190.05
Returns (grants)	85.99
Total Income	17,245.05
Expenses	
Research Grants	21,079.42
Transfer to Administrative Fund (2019 interest earned)	3,077.53
Total Expenses	24,156.95
<b>Ending Balance 12/31/19</b>	<b>\$250,761.00</b>

## Anticipated Expenses for 2020

### Approved Research Projects — approved, but not funded or not fully funded

	<b>Amount to be funded</b>
Minute chrom Raudsepp	6,500.00
Blue eye-white Avial	17,746.00
<b>Total</b>	<b>\$24,246.00</b>
Projected New Projects	20,000.00
Transfer of Interest earned to Admin. Account	4,190.05
<b>2020 Total Anticipated Expenses</b>	<b>\$48,436.05</b>
<b>2020 Anticipated Donations</b>	<b>\$15,000.00</b>
<b>2020 Interest Earned</b>	<b>\$3,500.00</b>
<b>2020 Anticipated Ending Grant Balance</b>	<b>\$220,824.95</b>

### Notes

Donations were down in 2019 (12,969.01), 2018 (19,812.00), 2017 (37,350.00), 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 (\$50,066), 2010 (70,481), 2009 (51,908.71).

Admin expenses were up slightly in 2019 (1,851) due to now paying for tax prep. Interest earned was higher in 2019. Previous expenses: 2018 (1,343), 2017 (1,750.00), 2016 (3,016.32), 2015 (2,915.30), 2014 (5143.74), 2013(6,089.00), 2012 (5,290), 2011 (6,763), 2009 (11,835), 2010 (6,504.30) (Webpage update done in 2009).